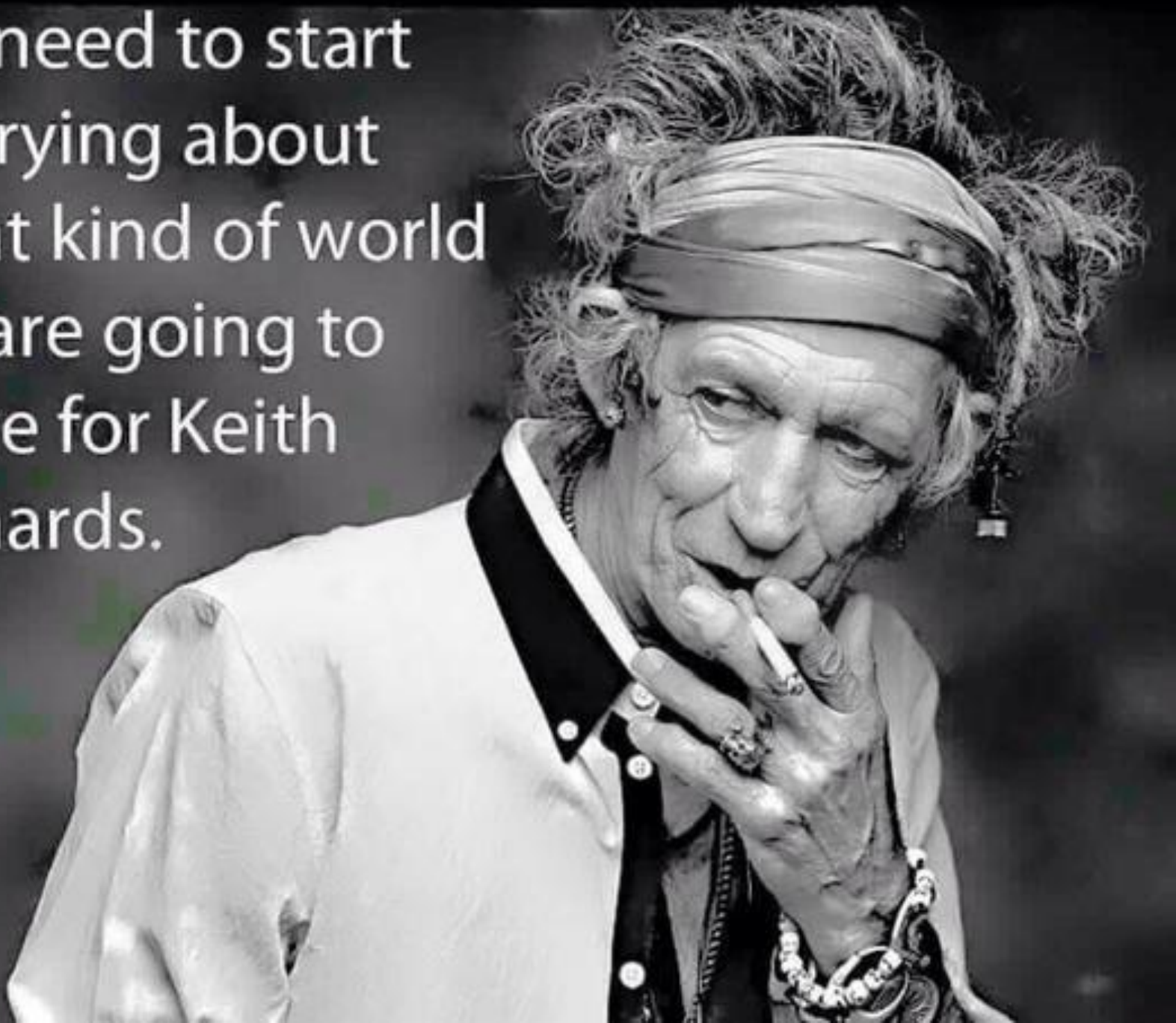


We need to start worrying about what kind of world we are going to leave for Keith Richards.



# GETTING TO AGING 2.0

Don Fenn  
Caregiver  
Omnimedia

# SETTING THE TABLE

- “We have known for more than half a century that the post war baby boom was going to result in much older society in the future and, it became abundantly clear that one of the biggest societal challenges would be how do we house and care for them”.

Andre Picard, Globe and Mail

# YOUR OWN ASSOCIATION

- A community's strength is its ability to look after its older adults---safely and with compassion”

Federation of Municipalities Report on Aging  
2013.

# WHAT'S THE CURRENT 10,000 FT. VIEW OF AGING IN PLACE

- Boomers are driving the market, they went through the “era of progress”-- The Beatles, Woodstock, Civil Rights, Women’s Rights...tremendous advancements in health and science. Vowed to eat right and exercise.

Now we care for parents well in to their 80’s and 90’s, AND WE DON’T LIKE WHAT WE SEE!

# IS THERE A MARKET NEED FOR AGING IN PLACE 2.0

## Emerging Trends:

- \*LTC is struggling to meet current requirements; 99% of LTC beds are occupied, 20,000 waiting list .
- \*Cost of Care is unsustainable in it's current form \$1.3 Trillion required over the next 15 years. \$590 Billion in the budget. Health care costs could be \$54,000 per person in Ontario in 15 years!

# TRENDS/ REALITIES

- 10 years ago -2.5 million family caregivers, today: 8.5 million and another 2 million next year.
- Cost of Care: \$ Hospital Bed -\$842
  - \$ LTC Bed -\$440
  - \$ Home Care -\$242

# TRENDS/REALTIES

- Convergence of aging and technology
- Convergence of aging and financial issues
- Big Data --building trust—powerful but also a huge liability
- Private/Public Partnerships – Cross sector partnerships
- Improved research
- Older work force



# TRENDS/ REALITIES

- Cultural shifts that are taking place in public sector – benefits can be enormous if we strike the right balance.
- The increase in loneliness in the older adults, particularly the frail elderly – some living the winter without going outside.
- The increase in senior adult fraud – inside and outside the family.

# TRENDS/REALITIES

- Retirement challenges – nobody knows what their retirement liability is---its like having a house and not knowing your mortgage.
- Need to support family caregivers – local caregiver support programs led by municipality –not just seniors groups – harness the boomer power locally

# CHALLENGES

- To come after our two speakers drill down on some of the areas I've mentioned

Welcome to Sue Lantz and Ed Starr